

What if you  
could buy a home  
for about the cost  
of renting?

Today, in your area,  
it's very possible.



## RENT VS. BUY A HOME VALUED AT \$350,000

Rent	Buy (with a downpayment of 20% at 3.99% interest*)
Rent.....\$2,002	Monthly Mortgage.....\$1,335.15
Renters Insurance.....\$30	Property Tax.....\$605.50
	Homeowners Insurance.....\$50
<b>Monthly payment.....\$2,032</b>	<b>Monthly payment.....1,990.65</b>
Equity – (after 15 years).....0	Equity – (after 15 years)...\$169,376.16
Equity – (after 30 years) .....0	Equity – (after 30 years).....\$350,000

\*30-year fixed-rate mortgage

Since you may actually have the opportunity to own your own home with a monthly mortgage payment not very different from your current rent, it's time to consider the many other advantages of homeownership.

Among the important financial considerations are:

- 1) Tax-deductible mortgage payments can significantly reduce your tax liability
- 2) Your downpayment and any principal you pay off will be available to you in the form of a line of credit or a home equity loan
- 3) You'll be building equity which is your money when you sell

Speak to your Weichert® Mortgage Advisor for more information.

**Weichert** | Financial Services

Rates available as of 8/22/2017 and are subject to change. The rate scenario listed is for informational purposes only. As an example, a purchase price of \$350,000, fixed rate mortgage 80% LTV, credit score of 740, loan amount of \$280,000 with 20% down payment for 30 yrs. with a 3.99% rate/4.049% APR has a monthly principal and interest payment of \$1,335. The Annual Percentage Rate (APR) reflects the actual cost of the loan on an annual basis. All loans are subject to credit and property approval. Programs, rates, terms and conditions are subject to change without notice. Not all products are available in all states or for all loan amounts.

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